

*Re: Explanation of changes
in net profit Consolidated
financial statements*

NĐ: 1653 /CV- TT/ 2025

**To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange**

1. Company name: Vietnam Tourism Joint Stock Company
2. Stock code: VTR
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Pursuant to Clause 4, Article 14, Chapter III of Circular No. 96/2020/TT-BTC issued on November 16, 2020 and effective from January 1, 2021 by the Ministry of Finance, providing guidelines on information disclosure on the securities market, Vietnam Tourism Joint Stock Company (Vietravel) hereby provides the explanation for the change of 10% or more in consolidated profit after tax in Q2/2025 compared to Q2/2024 as follows:

(Unit: VND)

No	Target	Q2 2025	Q2 2024	Difference	% increase/ (decrease)
1	Profit after corporate income tax	1,016,700,210	6,344,220,374	(5,327,520,164)	(83.97%)

Explanation: In Q2/2025, the Company's financial expenses increased significantly by 49.2% year-over-year, equivalent to approximately VND 9.8 billion. This was primarily driven by the impact of tariff policies imposed by major economies and ongoing exchange rate volatility.

This substantial increase in financial expenses was the principal reason for the sharp decline in the Company's business performance. Accordingly, the consolidated profit after tax in Q2/2025 decreased by 83.97% compared to Q2/2024, equivalent to a reduction of approximately VND 5.3 billion.

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TRAVEL BOOKING OFFICES IN HCMC: CHO LON - CONG HOA - CAY GO - PHU MY HUNG.

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Through this official letter, Vietravel respectfully submits to the State Securities Commission of Vietnam the explanation of the change of 10% or more in consolidated profit after tax in Q2/2025 compared to Q2/2024 as outlined above. *Zugmk*

Yours faithfully,

Recipient:

- As above
- Office Archive

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NGUYEN QUOC KY